



TRANSITION MANAGEMENT *at* PENSERRA

Penserra Transition Management LLC is a registered investment advisor offering full service transition management services from offices in New York, Chicago and San Francisco/Bay Area. Drawing on a team of senior investment professionals with successful track records at some of the most respected firms in the industry, we are uniquely positioned to help manage institutional investors with their investment changes.

ALIGNED INTERESTS.

We place our clients' interest above all else, and as part of this commitment, we will:

- Act as a Fiduciary
- Execute trades on an agency-only basis
- Avoid all potential conflicts of interest
- Perform FX trades at no charge
- Prevent information leakage; no "advertisement" of any trades
- Maintain confidentiality throughout an event

MANAGING THE PROCESS.

A transition event can be daunting for most investors. As your partner, it's our goal to:

- Preserve the value of your assets
- Perform all planning and daily oversight
- Provide a high-touch service experience
- Minimize your operational burden

What's in our Name?

“ Penserra is derived from the Spanish words **pensar**, which means "to think", and **tierra**, which means "earth" or "land". At Penserra, it is our mission to continuously examine and evaluate the ever changing global financial markets to provide our clients with quality execution, local market intelligence, and exceptional service. ”

THE PENSERRA VALUE.

A dedicated team of industry veterans with an average of 20+ years of relevant experience

Tailored solutions with advanced risk management and comprehensive project management

Servicing some of the largest and most sophisticated plans in the U.S.

At Penserra, we realize that investment changes can be an expensive, time-consuming and risky endeavor. As a Transition Manager, it's our responsibility to carefully assess and mitigate these costs and risks on your behalf. Working closely with you, we perform the following:



DESIGN A COST-EFFECTIVE, RISK-CONTROLLED TRADING STRATEGY

- Focusing on an optimal exposure management solution
- Applying a rigorous multi-tier approach to portfolio volatility
- Seeking best execution through our global, multi-venue trading channels
- Employing an independent internal risk review

PROVIDE FULL MODELING AND REVENUE TRANSPARENCY

- Disclosing all commissions and fees earned upfront
- Showing a realistic pre-trade estimate during the bidding process
- Producing a comprehensive post-trade report based on industry standards
- Attesting to actual revenue in writing

COORDINATE THE EVENT FROM START TO END

- Identifying, planning and overseeing the execution of all required deliverables
- A single point-of-contact providing a detailed project plan and daily communication
- Offering 24-hour coverage

When considering your next rebalance or manager changes, turn to Penserra to deliver the investment, trading and operational expertise you require for a seamless transition.

Penserra Transition Management

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