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**PENSERRA NAMED TO PENSIONS & INVESTMENTS BEST PLACES TO WORK IN
MONEY MANAGEMENT AWARD**

New York, NY (December 11, 2017) – Penserra, a global financial services firm, has been named to the list of the 2017 Best Places to Work in Money Management awards announced by *Pensions & Investments* today.

Presented by Pensions & Investments, the global news source of money management, sixth-annual survey and recognition program is dedicated to identifying and recognizing the best employers in the money management industry.

Earlier this year at the time of the survey, Penserra had approximately 40 employees, but has since doubled to approximately 80 employees because of the recent acquisition of Cheevers & Company. George Madrigal, President and CEO of Penserra said, “Our firm distinguishes itself by promoting a healthy work-life balance and acknowledging that our employees are what make this firm successful.” He added, “Penserra has been able to hire top quality talent in every department because of our unwavering commitment to recruiting as a source of significant competitive advantage.” Penserra views the intensity of commitment by its employees as the cornerstone of its corporate culture. The firm also promotes many employee friendly policies including: telecommuting, diverse hiring, team building events, charitable giving, and educational assistance.

“All of the firms being recognized this year are leaders when it comes to creating a great place to work,” said *P&I* Editor Amy Resnick. “It was great to see reflected in the survey comments how significant it is for employees to feel valued by their employer. It shows what really makes a company a best place to work.”

“Employees at these top-ranked firms most often cited, their colleagues, the firm’s culture and the benefits as the things that make it a great place to work.”

Pensions & Investments partnered with Best Companies Group, an independent research firm specializing in identifying great places to work, to conduct a two-part survey process of employers and their employees.

The first part consisted of evaluating each nominated company's workplace policies, practices, philosophy, systems and demographics. This part of the process was worth approximately 25% of the total evaluation. The second part consisted of an employee survey to measure the employee experience. This part of the process was worth approximately 75% of the total evaluation. The combined scores determined the top companies and those named to the list.

For a complete list of the 2017 Pensions & Investments' Best Places to Work in Money Management winners and write-ups, go to www.pionline.com/BPTW2017.

About Penserra

At Penserra, we use the experience of our people along with technology to deliver solutions that address the global market challenges that face our clients. We are a diversified financial services firm catering to institutions in service areas including global equity and fixed income trading, equity research, investment banking, index fund services, and transition management. As a certified minority-owned business enterprise, we believe that having employees who reflect the diversity of our clients can broaden our thinking and help us compete, innovate and grow.

About Pensions & Investments

Pensions & Investments, owned by Crain Communications Inc., is the 44-year-old global source for news and information of money management. P&I is written for executives at defined benefit and defined contribution retirement plans, endowments, foundations and sovereign wealth funds, as well as those at investment management and other investment-related firms. *Pensions & Investments* provides timely and incisive coverage of events affecting the money management and retirement businesses. Visit us at www.pionline.com